

Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary

Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency: San Bernardino City
 Name of County: San Bernardino

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):		\$ 1,399,115
A	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	1,399,115
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 20,590,358
F	Non-Administrative Costs (ROPS Detail)	19,990,638
G	Administrative Costs (ROPS Detail)	599,720
H Current Period Enforceable Obligations (A+E):		\$ 21,989,473

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	20,590,358
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(338,708)
K Adjusted Current Period RPTTF Requested Funding (I-J)		\$ 20,251,650

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	20,590,358
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)		20,590,358

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name	Title
/s/ _____	
Signature	Date

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
January 1, 2015 through June 30, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P	
										M						
										Funding Source						
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		Six-Month Total	
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		
								\$ 245,327,630			\$ -	\$ -	\$ 1,399,115	\$ 19,990,638	\$ 599,720	\$ 21,989,473
3	1998A TABs	Bonds Issued On or Before 12/31/10	3/2/1998	7/1/2020	US Bank	Central City RDA Projects	M/CC	8,750,743	N				1,247,144		1,247,144	
4	1998B TABs	Bonds Issued On or Before 12/31/10	3/2/1998	7/1/2020	US Bank	Central City RDA Projects	M/CC	4,700,499	N				558,250		558,250	
6	2002A TABs	Bonds Issued On or Before 12/31/10	3/4/2002	2/1/2031	US Bank	Mt Vernon Project Area	MTV	4,825,665	N				85,425		85,425	
7	2002 TABs	Bonds Issued On or Before 12/31/10	11/19/2001	4/1/2026	US Bank	SC, CCN, SEIP, NW, TRI, UP and SV Projects	SC,CCN,SEIP,NW, TRI,UP,SV	26,636,934	N				1,928,888		1,928,888	
8	2005A TABs	Bonds Issued On or Before 12/31/10	9/22/2005	10/1/2025	US Bank	SC, CCN, SEIP, NW, TRI, UP and SV Projects	SC,CCN,SEIP,NW, TRI,UP,SV	49,259,514	N				984,220		984,220	
9	2005B TABs	Bonds Issued On or Before 12/31/10	9/22/2005	10/1/2025	US Bank	SC, CCN, SEIP, NW, TRI, UP and SV Projects	SC,CCN,SEIP,NW, TRI,UP,SV	18,332,319	N				367,091		367,091	
10	2010A RECOVERY ZONE	Bonds Issued On or Before 12/31/10	12/6/2010	4/1/2030	US Bank	Recovery Zone Projects	CCN,M/CC,NW	11,505,574	N			116,493	342,382		458,875	
11	2010B TABs	Bonds Issued On or Before 12/31/10	12/6/2010	4/1/2028	US Bank	Northwest Project Area	NW	4,352,710	N				236,800		236,800	
12	1995H Highland Lutheran SR Housing	Revenue Bonds Issued On or Before 12/31/10	6/19/1995	7/1/2025	US Bank	Sr Housing Complex	IVDA	1,672,109	N			1,452	105,486		106,938	
13	1995R Casa Ramona Sr Housing	Revenue Bonds Issued On or Before 12/31/10	6/19/1995	7/1/2025	US Bank	Ramona Sr Housing Complex	MTV	1,544,782	N			31,170	67,024		98,194	
14	CMB-Export \$15,000,000 Notes	Third-Party Loans	10/5/2009	9/1/2015	CMB Export Infrastructure Group	Various construction projects per agreement	SC,UP,CCN,CCS, SEIP,TRI	15,787,500	N				393,750		393,750	
15	CMB-Export \$10,000,000 Notes	Third-Party Loans	3/8/2011	12/1/2017	CMB Export Infrastructure Group	Various construction projects per agreement	CCE,CCS,CCN, M/CC	11,575,000	N				262,500		262,500	
16	CMB-Export \$8,000,000 Notes	Third-Party Loans	9/1/2010	10/1/2016	CMB Export Infrastructure Group	Various construction projects per agreement	IVDA	8,840,000	N				210,000		210,000	
17	Cinema Section 108 Bonds	Bonds Issued On or Before 12/31/10	6/15/1998	8/1/2018	Bank of New York	Cinema Star Project	CCN,M/CC,NW	3,033,296	N				81,283		81,283	
18	Arden-Guthrie Sec. 108 Bonds	Bonds Issued On or Before 12/31/10	7/24/2006	8/1/2025	Bank of New York	North Arden/Guthrie Project -- Subordinate Credit to CDBG	IVDA	111	N						-	
19	Hillwood-DDA TI Reimbursement	OPA/DDA/Construction	9/18/2006	4/27/2021	Hillwood Properties	Tax Sharing Agreement - Warehouse Facility	SC	3,001,561	N				-		-	
20	BP CA - Site Remediation	OPA/DDA/Construction	10/7/2002	9/30/2018	BP Cal	Tax Sharing Agreement - Site Remediation	TRI	789,935	N				95,129		95,129	
24	SB County Bldg. - TADS	OPA/DDA/Construction	8/16/2004	2/2/2020	Waterman Holdings	Tax Sharing Agreement - New Construction	CCE	317,106	N				-		-	
28	2006 TABs	Bonds Issued On or Before 12/31/10	3/20/2006	5/1/2027	US Bank	LMIHF Projects/Programs	CCN	26,261,494	N				2,126,559		2,126,559	
30	PERS - Unfunded Pension Liability	Unfunded Liabilities	6/30/2010	8/10/2045	CalPERS	Est. Unfunded Pension Balance as of 6-30-2010	ALL	111	N						-	
31	Retiree Health Benefit	Miscellaneous	6/23/2005	8/10/2045	Various Employees	Retiree Supplemental Health Benefit per Agency Policy	ALL	5,209,515	N				14,850		14,850	
32	Successor Agency Admin.	Admin Costs	2/1/2012	4/1/2030	Various	Various admin activities in support of the dissolution of the former RDA	ALL	7,872,000	N					599,720	599,720	
33	Litigation - Carousel Mall (Placo)	Litigation	9/7/2011	4/1/2030	Lewis Brisbois	Legal representation for litigation	M/CC	1	Y						-	
34	Litigation - Peart v. City of San Bernardino	Litigation	5/20/2011	4/1/2030	Lewis Brisbois	Lawsuit - Personal injury	ALL	1	Y						-	
36	Litigation - Glen Aire MHP Corp	Litigation	3/5/2012	4/1/2030	Endeman Lincoln Turek Heater	Lawsuit - Glen Aire MHP Corp et al	City, IVDA	1	Y						-	
38	Long Term Property Maintenance	Property Maintenance	6/28/2011	8/10/2045	Various Vendors	Maintenance of former RDA properties in accordance with AB 1484		6,750,000	N			1,250,000			1,250,000	
41	Auto Plaza - Reader Board	OPA/DDA/Construction	5/17/2010	4/1/2030	Citizens Business Bank	Loan Guarantee Only	SEIP	1	N						-	
82	HSC 34171 (d)(1)(A) Reserve	Bonds Issued On or Before 12/31/10	3/2/1998	4/1/2030	US Bank	Replenishment of DSR Draws	ALL	4,849,838	N						-	
84	Securities Servicing	Fees	3/2/1998	4/1/2030	US Bank	Securities Servicing of all Bonds	ALL	924,157	N				71,089		71,089	
85	Unfunded Prior-Year Pass-Through Payment Obligations	Miscellaneous	7/1/2009	4/1/2030	SBVMWD	Unfunded Prior-Year Pass-Through Payment Obligations	ALL	1	Y						-	

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
January 1, 2015 through June 30, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K				P	
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)		RPTTF			
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
112	CMB-Export \$10,000,000 Notes Interest ROPS 13-14A	Third-Party Loans	3/3/2011	12/1/2017	CMB Export Infrastructure Group	Correction of budget estimate error in ROPS 13-14A for interest due	ALL	1	Y						-
113	Unfunded Prior-Year Pass-Through Payment Obligations	Miscellaneous	2/12/2014	4/1/2030	San Bernardino County Superintendent of Schools	Unfunded Prior-Year Pass-Through Payment Obligations	ALL	81,700	N				81,700		81,700
114	Unfunded Prior-Year Pass-Through Payment Obligations	Miscellaneous	9/12/2013	4/1/2030	San Bernardino Community College Dist.	Unfunded Prior-Year Pass-Through Payment Obligations	ALL	592,431	N				592,431		592,431
115	Third-Party Related Litigation	Litigation	2/1/2012	4/1/2030	Special Counsel	Third-Party Related Litigation; On-going and Anticipated.	ALL	40,000	N				40,000		40,000
116	Real Property Security Services	Project Management Costs	9/15/2014	6/30/2017	Platinum Security, Inc.	Night-time Mobile Security Guard Services	ALL	622,252	N				102,627		102,627
117	Appraisal Services - Litigation	Litigation	10/6/2014	6/30/2015	Integra Realty Resources, Inc.	Appraisal for SANBAG Eminent Domain Lawsuit Defense	ALL	9,500	N				9,500		9,500
118	Condemnation Judgment	Litigation	12/14/2010	6/30/2015	Estate of William R. Bland	Unpaid Judgment and Final Order of Condemnation	ALL	87,000	N				87,000		87,000
119	CMB-Export \$15,000,000 Note Pricpal Reduction Payment	Third-Party Loans	10/5/2009	9/1/2015	CMB Export Infrastructure Group	One-Half of principal reduction payment due on 9/1/2015 for EO # 14 (HSC 34171 (d)(1)(A) Reserve)		7,500,000	N				7,500,000		7,500,000
120	Continuing Disclosure Services	Professional Services	10/1/2012	9/30/2017	Urban Futures, Inc.	Continuing Disclosure Services for 2002, 2002A, 2005A, 2005B, 2006, 2010A and 2010B TABs	ALL	40,500	N				13,500		13,500
121	Litigation - Glen Aire MHP Corp	Litigation	3/5/2012	4/1/2030	Endeman Lincoln Turek Heater	The amount requested is to correct the budget under-estimate for ROPS 13-14B. See EO # 36 on PPA Form.	City, IVDA	7,158	N				7,158		7,158
122	Infrastructure - Watson OPA	OPA/DDA/Construction	12/20/2010	7/31/2013	University Parkway Promenade	The amount requested is to correct the budget under-estimate for ROPS 13-14B. See EO # 40 on PPA Form.	SC	21,941	N				21,941		21,941
123									N						-
124									N						-
125									N						-
126									N						-
127									N						-
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156									N						-

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I	
Cash Balance Information by ROPS Period		Fund Sources						Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF		
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin		
ROPS 13-14B Actuals (01/01/14 - 06/30/14)									
1	Beginning Available Cash Balance (Actual 01/01/14)	24,855,939				11,043,831		Cell C-1 consists of DSRFs and unspent bond proceeds only. All funds are held by US Bank, as Trustee. Cell G-1 is the amount of the retained balance as derived from the OFA DDR and includes the PPAs from ROPS 13-14B and ROPS 14-15A. See Notes Form.	
2	Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014					-	11,202,042	For Cell G-2, any income during the period is included in Cell G-1. Third-party contributions for debt service paid directly to the Trustee are not included in Cell G2. The amount in Cell H-2 ties to the actual RPTTF distributed by CAC.	
3	Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q					-	10,863,334	Third-party expenditures for debt service paid directly by the Trustee is not included in Cell G3.	
4	Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B	24,855,939				11,043,831			
5	ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S	No entry required						338,708	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	-	-	-	-	-	-		
ROPS 14-15A Estimate (07/01/14 - 12/31/14)									
7	Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	24,855,939	-	-	-	11,043,831	338,708		
8	Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014					440,000	10,533,920	The amount shown in cell G-8 is a rental income estimate. The amount shown in cell H-8 equals the amount of RPTTF actually received.	
9	Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)					4,927,840	10,533,920	The amount shown in cell G-9 is the application of a portion of the PPA directed by DOF in its letter of 5-16-14. Third-party contributions for debt service paid directly to the Trustee are not included in Cell G-9.	
10	Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A	24,855,939				6,555,991	338,708	The amounts shown in Cells G-10 and H-10 are to be used for enforceable obligations during ROPS 15-16A (excepting the amounts that are collateral deposits).	
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	-	-	-	-	-	-		

Recognized Obligation Payment Schedule (ROPS 14-15B) - Notes

January 1, 2015 through June 30, 2015

Item #	Notes/Comments
10	For the 2010A BABs, the Federal Direct Payment is calculated at 45% of the interest payment. From time to time, the Federal Government under-pays its obligation w
12	For the 1995H Bonds, the owner's contribution is equal to the estimated amount applicable during ROP 14-15A.
13	For the 1995R Bonds, the owner's contribution is is equal to the estimated amount applicable during ROP 14-15A
18	The Arden-Guthrie Section 108 (CDBG) Loan has an RDA stand-by guaranty that may only be called upon if the CDBG funds during any year are insufficient to make debt service. Since CDBG revenue is projected to be sufficient during ROPS 14-15A, no current payment is needed from RPTTF
19	Due to credit balance, payments to Hillwood are deferred to ROPS 15-16B. Future payments will appear on the "B" ROPS cycles.
20	The payment amount shown is the unpaid balance from ROPS 14-15A. Future payments will appear on the "B" ROPS cycles.
24	Due to credit balance, payments to Waterman are deferred to ROPS 15-16B. Future payments will appear on the "B" ROPS cycles.
41	The Auto Plaza Reader Board Loan Guaranty may only be called on if the Auto Mall Association fails to make a debt service payment to CBB. No such payment failure is anticipated during ROPS 14-15A.
82	The Successor Agency was unable to fund EO # 82 during ROPS 14-15A. The Successor Agency is holding in abeyance its funding request for EO # 82 for ROPS 14-15B. The Successor Agency may reconsider this matter in the future.
87	DOF denied this item based in part on its belief that some the unpaid property taxes were incurred after the property was transferred from the RDA to the SBEDC. In fact, the item represents only taxes incurred before the RDA acquired the property. These taxes became an obligation of the RDA when it acquired the property by foreclosure in February 2011. The Successor Agency therefore requests DOF reconsideration of this item.
88	The Successor Agency is holding in abeyance its funding request for EO # 88 for ROPS 14-15B. The Successor Agency may reconsider this matter in the future.
90	The Successor Agency is holding in abeyance its funding request for EO # 90 for ROPS 14-15B. The Successor Agency may reconsider this matter in the future.
91	The Successor Agency is holding in abeyance its funding request for EO # 91 for ROPS 14-15B. The Successor Agency may reconsider this matter in the future.
92	The Successor Agency is holding in abeyance its funding request for EO # 92 for ROPS 14-15B. The Successor Agency may reconsider this matter in the future.
93	The Successor Agency is holding in abeyance its funding request for EO # 93 for ROPS 14-15B. The Successor Agency may reconsider this matter in the future.
95	Unfunded Prior-Year Pass-Through Payment Obligations. The SBCUSD has asked for DOF reconsideration of this EO.
96	The requested amount is equal to the actual debt service only applicable to the South Valle and 201 Building portions of the 1999 COPs.
113	Unfunded Prior-Year Pass-Through Payment Obligations. The SBCSS has asked for DOF reconsideration of this EO.
114	Unfunded Prior-Year Pass-Through Payment Obligations. The SBCCD has asked for DOF reconsideration of this EO.
115	This EO subsumes EO Nos. 33, 34 and 36. EO No. 115 includes costs for third-party litigation for both on-going matters and anticipated litigation.
116	EO No. 116 relates to EO No. 38, which has been reduced by the approximate amount of EO No. 116.
119	The \$7.5 million of RPTTF requested represents one-half of principal reduction payment due on 9/1/2015 for EO # 14 (HSC 34171 (d)(1)(A) Reserve)
120	This EO was inadvertently not included in prior ROPS. Including this item on this and future ROPS will correct the oversight.
121	The amount requested is to correct the budget under-estimate for ROPS 13-14B. See EO # 36 on PPA Form.
122	The amount requested is to correct the budget under-estimate for ROPS 13-14B. See EO # 40 on PPA Form.

PRIOR PERIOD ADJUSTMENT FROM

In its 12-17-13 letter, DOF approved current debt service for EO # 28 in the amount of \$612,902. DOF also approved \$651,996 as a positive prior period adjustment for EO # 28 from ROPS II (see page 6 of that letter). Therefore, the PPA for this ROPS shows \$1,264,898 being authorized for EO # 28 for ROPS 13-14B in Excel cell I-35, with \$612,902 allocated to current debt service (as the interest only componet of the payment) in Excel cell J-35. The principal reduction component of this payment was funded from EO # 101 in ROPS 14-15A.

CASH BALANCES FORM

Cell C-1 consists of DSRFs and \$8,763,900 of unspent bond proceeds only. Funds held by the Trustee for current bond-holder payments are not included. All funds are held by US Bank, as Trustee. Cell G-1 is the amount of the retained balance as derived from the OFA DDR and includes the PPAs from ROPS 13-14B and ROPS 14-15A.

Line 1