

REGULAR MEETING

Oversight Board Meeting
for the
Successor Agency
to the
Redevelopment Agency of the City of San Bernardino

AGENDA

Monday, December 22, 2014 at 11:00 a.m.
Economic Development Agency Board Room
201 North "E" Street, Suite 301, San Bernardino, CA 92401
(909) 663-2279

The Oversight Board recognizes its obligation to provide equal access to those individuals with disabilities. Please contact us at (909) 663-2279 prior to the meeting for any requests for reasonable accommodation that includes interpreters.

CHAIRMAN CALLS MEETING TO ORDER

1. CALL TO ORDER

Jim Morris, City of San Bernardino, Mayor Appointee
Doug Headrick, San Bernardino Valley Municipal Water District, Largest Special District Appointee
Jeff Smith, Representing Former RDA Employees, Mayor Appointee
Mary O'Toole, County of San Bernardino Board of Supervisors Appointee
Gloria Macias-Harrison, County of San Bernardino Member of the Public Appointee
John Longville, Chancellor of the California Community Colleges Appointee
Margaret Hill, County Superintendent of Education Appointee

2. PUBLIC COMMENTS: A three-minute limitation shall apply to each member of the public who wishes to address the Oversight Board with a matter within the jurisdiction of the Oversight Board, whether or not on the agenda. No member of the public shall be permitted to "share" his/her three minutes with any other member of the public. (Usually, any items heard under this heading are referred to Staff for further study, research, completion and/or future Oversight Board action).

3. MINUTES

Approval of the Action Minutes for the September 22, 2014 and September 30, 2014 Meeting of the Oversight Board for the Successor Agency to the Redevelopment Agency of the City of San Bernardino as submitted in typewritten form.

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4. CLOSED SESSION

Conference with legal counsel- pending litigation (Gov. Code, § 54956.9(a) and (d)(1)): San Bernardino County Transportation Commission v. San Bernardino Economic Development Corporation, et al. - San Bernardino County Superior Court, Case No. CIVDS 1302927

5. UPCOMING OVERSIGHT BOARD ITEMS/PENDING REQUIREMENTS (NO BACK-UP):

- Long Range Property Management Plan (Due to DOF within 6 months of receipt of a Finding of Completion for both DDRs); and
- Successor Agency Transfer of vehicles to City for governmental purposes.

6. ADJOURNMENT

The next meeting is to be scheduled at a later date as determined, at 11:00 a.m., in the Economic Development Agency Board Room at 201 North "E" Street, Suite 301, San Bernardino.

ACTION MINUTES

OVERSIGHT BOARD

For the
City of San Bernardino as Successor Agency
To the
Redevelopment Agency of the City of San Bernardino

REGULAR MEETING

Monday, September 22, 2014
EDA Board Room

The Regular Meeting of the Oversight Board was called to order by Board Member Morris at 11:04 am, Monday, September 22, 2014, in the Economic Development Agency Board Room, 201 North "E" Street, Suite 301, San Bernardino, California.

1. ROLL CALL

Roll call was taken by Secretary Connor with the following being present: Board Members Morris, Smith, Headrick, Macias-Harrison, Hill and Longville.

Absent: Board Member O'Toole

Also in attendance: Steven Dukett, Managing Principal, Urban Futures, Inc.; Kathleen Robles, Sr. Project Manager, Urban Futures, Inc.; Deputy City Attorney Dimichele; Barbara Lindseth, Finance Consultant to Successor Agency; Teresa L. Highsmith, Attorney, Colantuono & Levin.

2. PUBLIC COMMENTS

There were no public comments.

3. APPROVAL OF MINUTES

Board Member Headrick made a motion, seconded by Board Member Smith that the minutes for the December 9, 2013, February 28, 2014, and March 12, 2014 meetings of the Oversight Board for the Successor Agency to the Redevelopment Agency of the City of San Bernardino be approved as submitted in typewritten form.

Motion carried unanimously 6-0; Absent: Board Member O'Toole

4. PUBLIC COMMENT SESSION WITH RESPECT TO THE SUCCESSOR AGENCY'S OTHER FUNDS AND ACCOUNTS DUE DILIGENCE REVIEW

Board Member Morris opened the public comment session by providing the Oversight Board an explanation and status of the prior Due Diligence Reviews. He further explained the Other Funds and Accounts Due Diligence Review and its exhibits.

There were no public comments.

The second meeting of the Oversight Board to approve the Other Funds and Accounts Due Diligence Review will be held on Tuesday, September 30, 2014 at 11:00 a.m.

5. PRESENTATION - SAN BERNARDINO SUCCESSOR AGENCY SOURCES AND USES OF FUNDS RECONCILIATION (EXCEPT LMIHF) - JULY 1, 2012 TO JUNE 30, 2014

Board Member Morris provided the Oversight Board with an explanation of the former Redevelopment Agency's financial history, account activity and current account balances for the period July 1, 2012 to June 30, 2014.

No action required.

6. CHANGES TO FUNDING SOURCES FOR OBLIGATIONS APPROVED BY THE DEPARTMENT OF FINANCE IN THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE 14-15A

Board Member Morris stated that Resolution SBOB 2014-06 was amended after the distribution of the agenda packet to correct transposed numbers and the addition of Department of Finance language. The Oversight Board was provided with a red-line and amended final copy of the resolution.

Board Member Longville made a motion, seconded by Board Member Headrick, that Resolution SBOB 2014-06 of the Oversight Board for the Successor Agency to the Redevelopment Agency of the City of San Bernardino be approved authorizing the changes to the funding sources for obligations approved by the Department of Finance in the Recognized Obligation Payment Schedule 14-15A

Motion carried unanimously 6-0; Absent: Board Member O'Toole

7. RECOGNIZED OBLIGATION PAYMENT SCHEDULE FY 2014-15B

Board Member Morris and Mr. Dukett, Urban Futures, guided the Oversight Board through ROPS 14-15B and the Cash Balance Sheet.

Mr. Morris explained the approach that will be taken to repay the EB-5 loans and provided the Board with a copy of the Draft Proposed Repayment of EB-5 Loan Using RPTTF dated September 17, 2014.

Board Member Smith made a motion, seconded by Board Member Longville, to adopt Resolution SBOB 2014-07 of the Oversight Board for the Successor Agency to the Redevelopment Agency of the City of San Bernardino approving the establishment of the Recognized Obligation Payment Schedule ("ROPS") 14-15B for the period of January through June 2015; and authorized staff to make minor adjustments to the reconciliation of the ROPS 13-14B and report the changes to the Board and/or if the changes are substantive a follow up meeting would be scheduled for reconsideration of the ROPS 14-15B.

Motion carried unanimously 6-0; Absent: Board Member O'Toole

8. UPCOMING OVERSIGHT BOARD ITEMS/PENDING REQUIREMENTS:

- Long Range Property Management Plan (Due to DOF within 6 months of receipt of a Finding of Completion for both DDRs;
- Successor Agency Transfer of vehicles to City for governmental purposes.
- Property Maintenance and how it is reported
- Call and Interest Schedule

No actions taken.

9. ADJOURNMENT

At 1:34 p.m., the Regular Meeting adjourned. The next regular meeting of the Oversight Board will take place on Tuesday, September 30, 2014, at 11:00 a.m., in the Economic Development Agency Board Room at 201 North E Street, Suite 301, San Bernardino, California.

By: _____
Lisa Connor, Secretary

ACTION MINUTES

OVERSIGHT BOARD

For the

City of San Bernardino as Successor Agency

To the

Redevelopment Agency of the City of San Bernardino

REGULAR MEETING

Tuesday, September 30, 2014

EDA Board Room

The Regular Meeting of the Oversight Board was called to order by Board Member Morris at 11:05 am, Monday, September 30, 2014, in the Economic Development Agency Board Room, 201 North "E" Street, Suite 301, San Bernardino, California.

1. ROLL CALL

Roll call was taken by Secretary Connor with the following being present: Board Members Morris, Smith, O'Toole, Macias-Harrison, Hill and Longville.

Absent: Board Member Headrick

Also in attendance: Steven Dukett, Managing Principal, Urban Futures, Inc.; Deputy City Attorney Dimichele; Bill Manis, Deputy City Manager; Barbara Lindseth, Finance Consultant to Successor Agency; Teresa L. Highsmith, Attorney, Colantuono & Levin; and Vanessa Locklin, Attorney, Stradling, Yocca, Carlson and Rauth.

2. PUBLIC COMMENTS

Board Member Morris introduced Mr. Bill Manis, Deputy City Manager to the Oversight Board.

There were no public comments.

3. APPROVAL OF OTHER FUNDS AND ACCOUNTS DUE DILIGENCE REVIEW

Board Member Morris provided an overview of the Other Funds and Accounts Due Diligence Review and the actions taken at the September 22, 2014 meeting.

Board Member Longville made a motion, seconded by Board Member Hill that Resolution SBOB 2014-08 be adopted approving the Other Funds and Accounts Due Diligence Review Pursuant to California Health and Safety Code § 34179.6

Motion carried unanimously 6-0; Absent: Board Member Headrick

4. RECEIVE AN ORAL REPORT REGARDING REVISIONS TO THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE 14-15B (JANUARY THROUGH JUNE 2015)

Steven Dukett, Managing Principal, Urban Futures, Inc., identified and explained the revisions made to the Recognized Obligation Schedule 14-15B.

Board Member Morris indicated that EO #115 through 122 are new enforceable obligations that did not appear on a prior ROPS.

Mr. Dukett further discussed the revisions made to the Cash Balances page.

After a lengthy discussion, the Oversight Board received and filed the report.

5. UPCOMING OVERSIGHT BOARD ITEMS/PENDING REQUIREMENTS:

- Long Range Property Management Plan (Due to DOF within 6 months of receipt of a Finding of Completion for both DDRs;
- Agency Transfer of vehicles to City for governmental purposes.

6. ADJOURNMENT

At 12:44 p.m., the Regular Meeting adjourned. The next regular meeting of the Oversight Board was tentatively scheduled for November 10, 2014, at 11:00 a.m., in the Economic Development Agency Board Room at 201 North E Street, Suite 301, San Bernardino, California.

By: _____
Lisa Connor, Secretary