

**City of San Bernardino**  
**General Fund Financial Projection Worst Case**

	Updated 2009-2010	Projected 2010-2011	Projected 2011-2012	Projected 2012-2013	Projected 2013-2014	Projected 2014-2015
<b>Beginning Fund Balance</b>	<b>\$ 2,557,900</b>	<b>\$ 1,770,400</b>				
<b>Estimated Revenue:</b>						
Property Taxes	29,517,000	28,779,100	28,347,400	28,630,900	28,917,200	29,350,900
Sales Taxes	21,499,000	20,961,500	20,647,100	20,853,600	21,062,100	21,378,000
Utility Users Taxes	22,565,900	22,001,800	21,671,800	21,888,500	22,107,400	22,439,000
Measure Z District Tax	5,250,000	5,118,800	5,042,000	5,092,400	5,143,300	5,220,500
Other Taxes	5,532,000	5,393,700	5,312,800	5,365,900	5,419,600	5,500,900
<b>Total Taxes</b>	<b>84,363,900</b>	<b>82,254,900</b>	<b>81,021,100</b>	<b>81,831,300</b>	<b>82,649,600</b>	<b>83,889,300</b>
Licenses and Permits	8,072,500	7,870,700	7,752,600	7,830,100	7,908,400	8,027,100
Fines and Penalties	3,521,900	3,433,900	3,382,400	3,416,200	3,450,400	3,502,100
Use of Money & Property	2,713,700	695,900	685,500	692,400	699,300	709,800
Intergovernmental	7,088,800	6,911,600	6,807,900	6,876,000	6,944,700	7,048,900
Charges for Services	6,068,300	5,916,600	5,827,900	5,886,200	5,945,000	6,034,200
Miscellaneous	7,469,400	4,747,700	4,676,500	4,723,300	4,770,500	4,842,000
Transfers In/Loan Proceeds	15,534,900	11,794,400	11,617,500	11,733,700	11,851,000	12,028,800
<b>Total Other Revenues</b>	<b>50,469,500</b>	<b>41,370,800</b>	<b>40,750,300</b>	<b>41,157,900</b>	<b>41,569,300</b>	<b>42,192,900</b>
<b>Total Estimated Revenues</b>	<b>134,833,400</b>	<b>123,625,700</b>	<b>121,771,400</b>	<b>122,989,200</b>	<b>124,218,900</b>	<b>126,082,200</b>
<b>Expenditures:</b>						
<b>Salaries:</b>						
Full Time	67,222,400	75,482,000	77,987,000	81,305,200	84,826,400	84,887,000
Part-Time	1,856,200	1,875,000	1,900,000	1,925,000	1,950,000	1,975,000
Special Pays	1,463,800	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Overtime	6,935,500	7,500,000	8,000,000	8,400,000	8,800,000	9,200,000
<b>Subtotal Salaries</b>	<b>77,477,900</b>	<b>86,357,000</b>	<b>89,387,000</b>	<b>93,130,200</b>	<b>97,076,400</b>	<b>97,562,000</b>
<b>Retirement:</b>						
Safety Retirement	14,278,000	15,000,000	16,775,000	19,600,000	22,700,000	23,700,000
Miscellaneous Retirement	5,139,800	5,500,000	6,000,000	6,700,000	7,500,000	7,600,000
<b>Subtotal Retirement Costs</b>	<b>19,417,800</b>	<b>20,500,000</b>	<b>22,775,000</b>	<b>26,300,000</b>	<b>30,200,000</b>	<b>31,300,000</b>
<b>Other Personnel Costs:</b>						
City Paid Health Costs	8,912,000	9,200,000	9,400,000	9,800,000	10,200,000	10,600,000
Misc. Other Taxes	1,257,900	1,281,800	1,324,800	1,364,400	1,404,000	1,443,500
<b>Subtotal Other Personnel</b>	<b>10,169,900</b>	<b>10,481,800</b>	<b>10,724,800</b>	<b>11,164,400</b>	<b>11,604,000</b>	<b>12,043,500</b>
Maintenance & Operation	5,457,100	5,566,200	5,677,500	5,791,000	5,906,800	6,025,000
Contractual Services	7,039,600	7,180,400	7,324,000	7,470,500	7,620,000	7,772,400
Internal Service Charges	13,539,100	13,810,000	14,086,200	14,367,900	14,655,300	14,948,400
Capital Outlay	758,200	773,400	788,900	804,700	820,800	837,200
Debt Service Charges	2,259,600	2,259,600	2,259,600	2,259,600	2,259,600	2,259,600
Loan Repayments	-	1,308,700	1,629,400	-	-	-
Est. Expenditure Savings Factor	(2,680,400)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
Transfers Out	2,182,100	2,600,000	2,652,000	2,705,000	2,759,100	2,814,300
<b>Total Estimate Expenditures</b>	<b>\$ 135,620,900</b>	<b>\$ 149,837,100</b>	<b>\$ 156,304,400</b>	<b>\$ 162,993,300</b>	<b>\$ 171,902,000</b>	<b>\$ 174,562,400</b>
<b>Revenue Over(Under) Expenses</b>	<b>(787,500)</b>	<b>(26,211,400)</b>	<b>(34,533,000)</b>	<b>(40,004,100)</b>	<b>(47,683,100)</b>	<b>(48,480,200)</b>
<b>Reserve Fund Balance</b>	<b>\$ 1,770,400</b>	<b>\$ (24,441,000)</b>	<b>\$ (32,762,600)</b>	<b>\$ (38,233,700)</b>	<b>\$ (45,912,700)</b>	<b>\$ (46,709,800)</b>
FB as a % of Expenditures	1.31%	-16.31%	-20.96%	-23.46%	-26.71%	-26.76%
Debt Serv as % of Expenditures	1.67%	1.51%	1.45%	1.39%	1.31%	1.29%