

FOR IMMEDIATE RELEASE

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MACERICH'S INLAND CENTER TO WELCOME BRAND NEW JCPENNEY DEPARTMENT STORE IN 2016

SAN BERNARDINO, Calif., Feb. 10, 2016 – Inland Center, Macerich's market-leading retail property in the fast-growing Inland Empire, today announced it will welcome a brand new JCPenney department store in the fall of 2016.

JCPenney will join the property's powerful retail roster, including anchors Macy's, Forever 21 and Sears, along with more than 100 specialty stores and restaurants in the 933,000 square-foot, single-level, enclosed regional mall. The store's new location at the mall will be a fully renovated, high-profile anchor space, formerly home to Gottschalks department store.

"Macerich's high-performing Inland Center continues to be an exceptionally strong platform for popular retail brands, and we are so pleased to welcome JCPenney to our vibrant store lineup," said Arun Parmar, Sr. Property Manager, Inland Center. "Our mall dominates the greater San Bernardino region, which is the 13th most populous metropolitan area in the entire country, providing a highly strategic location for JCPenney."

The 138,000 square-foot, 2-level JCPenney at Inland Center will bring its well-known private brands offering compelling style, quality and value, as well as popular national brands and exclusive merchandise and attractions, including Sephora and Disney.

The region's strengthening economic outlook, along with significant population density, help make San Bernardino an appealing location for JCPenney. "As national retailers are increasingly selective about where and how they choose to expand, we are tremendously pleased that JCPenney, a top department store and household name, will be opening at Inland Center," said Bill Manis, Deputy City Manager, City of San Bernardino. "Successful and growing shopping destinations like Inland Center are part of the reason our community is such an attractive place to live and work in Southern California."

"This is a huge success for Inland Center Mall and reaffirms the strength of San Bernardino in our region," said Councilman John Valdivia, who represents the local district. "As a strong proponent of economic development, I will continue to do my part to see that the area grows and provides visitors a positive shopping experience in San Bernardino."

About Inland Center

Inland Center is well located off the 215 Freeway in San Bernardino in the heart of the Inland Empire, California's third-largest region. In addition to anchors Macy's, Forever 21 and Sears, Inland Center currently is home to popular specialty retailers including ALDO, Rue 21, Disney, Foot Locker, GameStop, HOLLISTER Co., PACSUN, The Children's Place, Vans and VICTORIA'S SECRET, among many others. For a complete listing of retailers and events, visit <http://www.inlandcenter.com> or follow us on Facebook and Twitter to receive the most up-to-date information.

About JCPenney

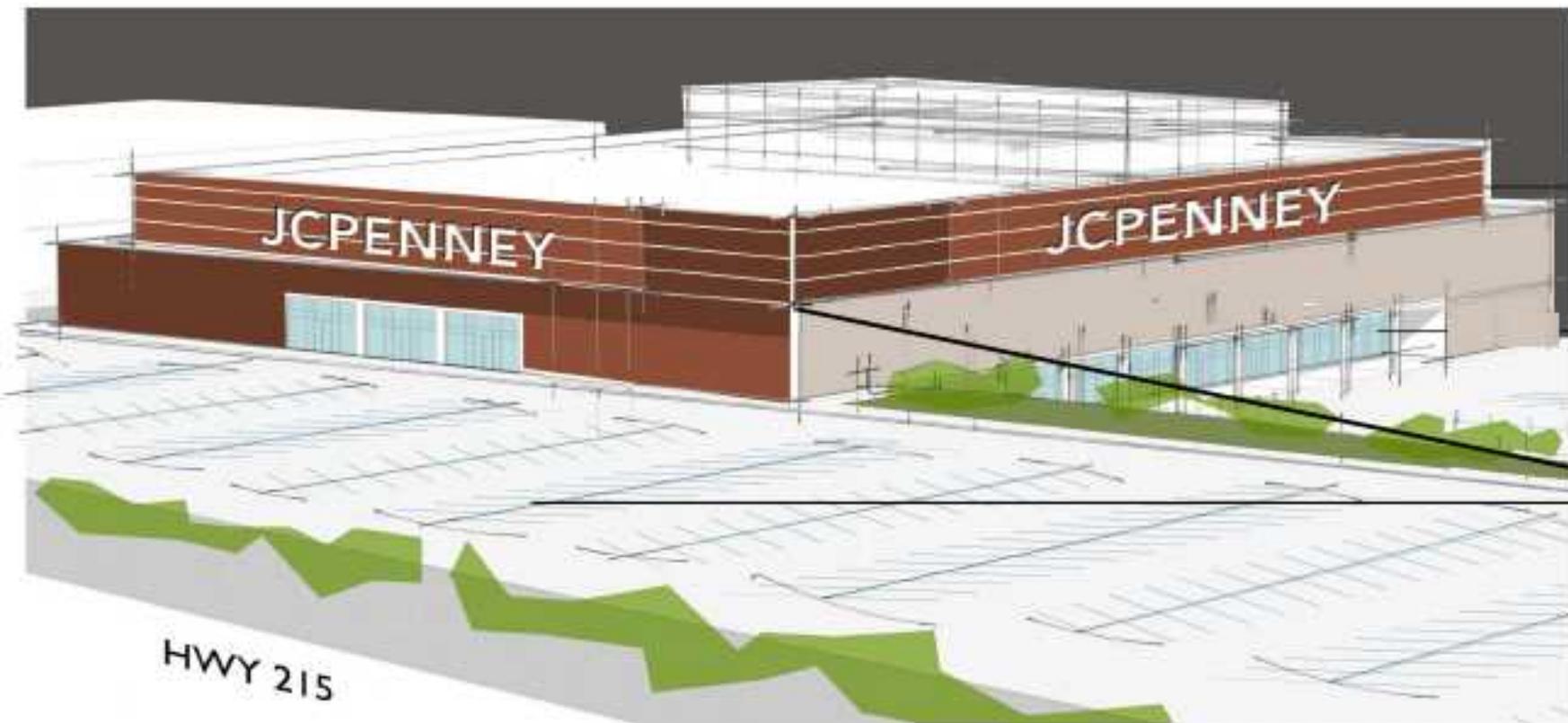
J. C. Penney Company, Inc. (NYSE: JCP), one of the nation's largest apparel and home furnishing retailers, is dedicated to fitting the diversity of America with unparalleled style, quality and value. Across approximately 1,020 stores and at jcpenney.com, customers will discover a broad assortment of national, private and exclusive brands to fit all shapes, sizes, occasions and budgets. For more information, please visit jcpenney.com.

About Macerich

Macerich (NYSE:MAC), an S&P 500 company, is a fully integrated self-managed and self-administered real estate investment trust, which focuses on the acquisition, leasing, management, development and redevelopment of regional malls throughout the United States.

Macerich currently owns 55 million square feet of real estate consisting primarily of interests in 50 regional shopping centers. Macerich specializes in successful retail properties in many of the country's most attractive, densely populated markets with significant presence in the Pacific Rim, Arizona, Chicago, and the New York Metro area to Washington, D.C. corridor. Additional information about Macerich can be obtained from the Company's website at www.macerich.com.

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JCPENNEY ON
LEVELS 2 & 3
W/ UPPER LEVEL
PARKING FIELD

INLAND  CENTER

 MACERICH



JCPENNEY
(FALL 2016)

FOREVER 21

MACY'S

SEARS

INLAND CENTER DRIVE

215 FREEWAY

E STREET

